



Oak View Bankshares, Inc.

(OTCPK:OAKV)

Company Overview Presentation

December 2024

Cautionary Note Regarding Forward-Looking Statements

Any statements in this presentation about expectations, beliefs, plans, objectives, assumptions or future events or performance are not historical facts and are forward-looking statements. These statements are often, but not always, made through the use of words or phrases such as “may,” “should,” “could,” “would,” “predict,” “potential,” “believe,” “likely,” “expect,” “anticipate,” “seek,” “estimate,” “intend,” “plan,” “project” and similar expressions. Accordingly, these statements involve estimates, assumptions, and uncertainties, and actual results may differ materially from those expressed in such statements. The following factors could cause the Company’s actual results to differ materially from those projected in the forward-looking statements made in this document: changes in assumptions underlying the establishment of allowances for credit losses, and other estimates; the risks of changes in interest rates on levels, composition and costs of deposits, loan demand, and the values and liquidity of loan collateral, securities, and interest sensitive assets and liabilities; the effects of future economic, business and market conditions; legislative and regulatory changes, including changes in banking, securities, and tax laws and regulations and their application by our regulators; the Company’s ability to maintain adequate liquidity by retaining deposit customers and secondary funding sources, especially if the Company’s or banking industry’s reputation becomes damaged; computer systems and infrastructure may be vulnerable to attacks by hackers or breached due to employee error, malfeasance, or other disruptions despite security measures implemented by the Company; risks inherent in making loans, such as repayment risks and fluctuating collateral values; governmental monetary and fiscal policies; changes in accounting policies, rules and practices; competition with other banks and financial institutions, and companies outside of the banking industry, including companies that have substantially greater access to capital and other resources; demand, development and acceptance of new products and services; problems with technology utilized by the Company; changing trends in customer profiles and behavior; success of acquisitions and operating initiatives, changes in business strategy or development of plans, and management of growth; reliance on senior management, including the ability to attract and retain key personnel; and inadequate design or circumvention of disclosure controls and procedures or internal controls. These factors could cause actual results or outcomes to differ materially from those expressed in any forward-looking statements made by the Company, and you should not place undue reliance on any such forward-looking statements. Any forward-looking statement speaks only as of the date on which it is made and the Company does not undertake any obligation to update any forward-looking statement or statements to reflect events or circumstances after the date on which such statement is made or to reflect the occurrence of unanticipated events. New factors emerge from time to time, and it is not possible for the Company to predict which will arise. In addition, the Company cannot assess the impact of each factor on the Company’s business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statements.



Note: Oak View Bankshares, Inc. is defined as the “Company”

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I. Company Overview

Company Highlights

Peer-leading Earnings Growth, Across Different Market Cycles

- Oak View Bankshares, Inc. (the “Company”) has grown earnings per share at a CAGR of 27% since 2014 ⁽¹⁾, while peers ^(1, 2) have grown at 9% for the same period

Experienced Management Team

- Senior management team consists of 4 individuals that have decades of experience in community banking, particularly in the northern VA markets
- This team has a total of 48 years of experience working for Oak View National Bank (the “Bank”) and 145 years of total banking experience ⁽³⁾

Continued Franchise Expansion in Attractive Northern Virginia Markets

- Branches are located in the Washington-Arlington-Alexandria MSA which remains one of the fastest growing MSAs nationally
- Continued investment in local markets, with the Company’s new Flint Hill branch opened on August 26, 2024 ⁽⁴⁾

Consistently Profitable Institution

- Consistent earner with a net interest margin above 3.00% each of the past 10 years ^(1, 5); 3.02% for the quarter ended September 30, 2024 ⁽⁵⁾
- The Bank has maintained a stable efficiency ratio of below 75% since 2018 ^(1, 5); 60.1% for the quarter ended September 30, 2024 ⁽⁵⁾
- Meaningful fee income generation with noninterest income / operating revenue of 8.2% for the quarter ended September 30, 2024 ⁽⁵⁾
- Strong consolidated profitability, with ROAA of 0.89% and ROATCE of 16.0% for the quarter ended September 30, 2024 ⁽⁶⁾

Outstanding Asset Quality

- Strong Assets and ample reserves, with Nonperforming Assets / Total Assets of 0.00% and LLR / Gross Loans of 0.93% for the quarter ended September 30, 2024 ⁽⁵⁾
- Modest Net Chargeoffs, with the past five quarters at, or near, zero ^(5, 7)



Source: S&P Capital IQ Pro

(1) Shown for full fiscal years // (2) Peer group includes U.S. publicly-traded banks and thrifts with total assets between \$250 million and \$1.5 billion; targets of pending mergers and mutuals are excluded // (3) Per Company documents // (4) Per FDIC data // (5) Bank-level data // (6) Consolidated data // (7) As measured by Net Chargeoffs / Avg. Assets

EPS Growth Meaningfully Outpacing Peers

OAKV has grown EPS at a CAGR of 27% for the last ten years ⁽¹⁾. Over the same time frame, OAKV's peers have grown EPS at a CAGR of 9% ^(1, 2).



Source: S&P Capital IQ Pro; financial data as of September 30, 2024

(1) Calculated from 2014Y to 2023Y // (2) Peer group includes U.S. publicly-traded banks and thrifts with total assets between \$250 million and \$1.5 billion; targets of pending mergers and mutuals are excluded

Oak View National Bank Overview

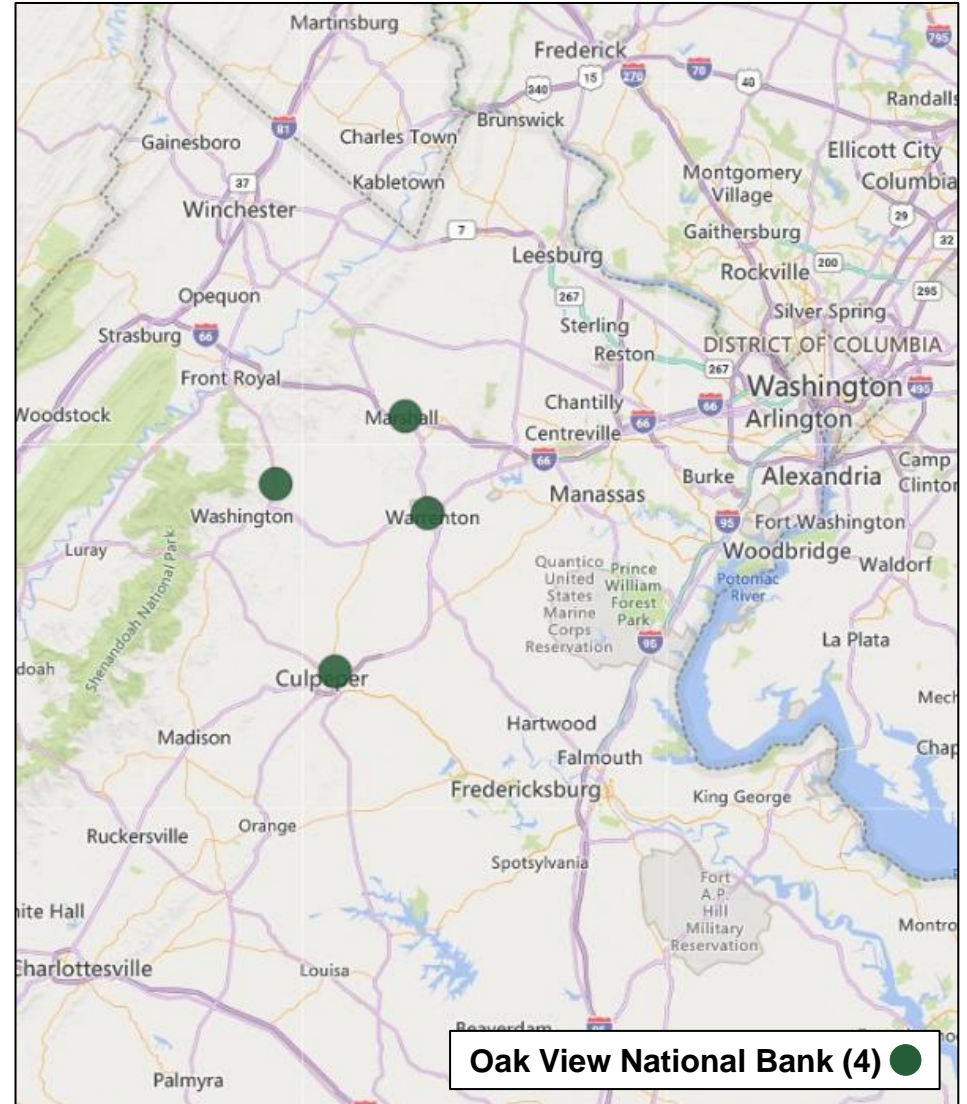
Corporate Overview

“Passionate Community Banking”

- **Founded in 2009 and headquartered in Warrenton, Virginia**
 - Operates 4 branches in the counties of Culpeper, Fauquier, and Rappahannock in Northern Virginia
- **Oak View National Bank has a total of 61 full-time employees**
- **Oak View National Bank had insider ownership of 11.82% as of December 31, 2023**
- **Single bank holding company (Oak View Bankshares, Inc.) is 100% owner of one bank subsidiary, Oak View National Bank**
- **Oak View Bankshares, Inc. trades on the Over-The-Counter market as OTCPK:OAKV**
- **Oak View National Bank completed the formation of its holding company in Q4'21**

<i>(dollars shown in thousands)</i>	2020Y	2021Y	2022Y	2023Y	2024Q3
Total Assets	\$ 284,672	\$ 345,127	\$ 497,888	\$ 599,874	\$ 676,260
Total Loans	\$ 245,760	\$ 251,082	\$ 273,583	\$ 303,520	\$ 322,311
Total Deposits	\$ 239,878	\$ 300,311	\$ 427,685	\$ 474,443	\$ 569,697
Total Equity	\$ 26,314	\$ 28,632	\$ 35,526	\$ 45,743	\$ 50,902
Loans / Deposits	102.45%	83.61%	63.97%	63.97%	56.58%
NPAs / Assets	0.01%	0.00%	0.00%	0.00%	0.00%
TCE / TA	9.24%	8.30%	7.14%	7.63%	7.53%
NIM (FTE)	3.13%	3.39%	3.21%	3.06%	3.03%
ROAA	0.71%	0.78%	0.87%	0.86%	0.99%
ROAE	8.02%	9.00%	10.25%	11.52%	13.08%

Franchise Map



Source: S&P Capital IQ Pro, Company documents
 Note: Financials shown are Bank-level metrics

Principal Markets Overview

County Market Highlights

Fauquier, VA

- **Population of 75 thousand** ^(1, 2) and expected to grow 2.1% through 2030 ⁽²⁾
- Fauquier County includes two Oak View National Bank branches
- **Median household income for this county is \$115 thousand** ^(1, 2) which is **\$26 thousand higher than the Virginia average** ^(1, 2)
- The county is well-known for its pristine countryside, international equestrian industry, over 32 Vineyards, Breweries, & Cideries, and quaint small towns ⁽³⁾
- Fauquier is a bedroom community to the Washington, D.C. metro area
- The county is largely supported by government, professional services, health care, and retail trade industries
- Area provides a unique blend of tradition and progressive development, successfully blending a growing and dynamic economy with its peaceful quality of life
- **Unemployment in the county sits at 2.6%** ⁽⁴⁾, which is **1.6% below the national average** ⁽⁴⁾



Culpeper, VA

- **Population of 55 thousand** ^(1, 2) and expected to grow 7.3% through 2030 ⁽²⁾
- Culpeper County includes one Oak View National Bank branches
- **Median household income for this county is \$103 thousand** ^(1, 2) which is **\$14 thousand higher than the Virginia average** ^(1, 2)
- **Unemployment in the county sits at 2.8%** ⁽⁴⁾, which is **1.4% below the national average** ⁽⁴⁾
- Centrally located between Washington, D.C. to the north and Charlottesville to the south, the area offers outstanding outdoor adventures, a well-preserved historic downtown, and beautiful Virginia countryside ⁽⁵⁾
- Key industries to the area's economic success include automotive components, composite materials, technology, data centers, and telecommunications ⁽⁶⁾
- Was ranked as the "Prettiest Town" in Virginia in 2018 according to ArchitecturalDigest.com ⁽⁷⁾



Source: S&P Capital IQ Pro

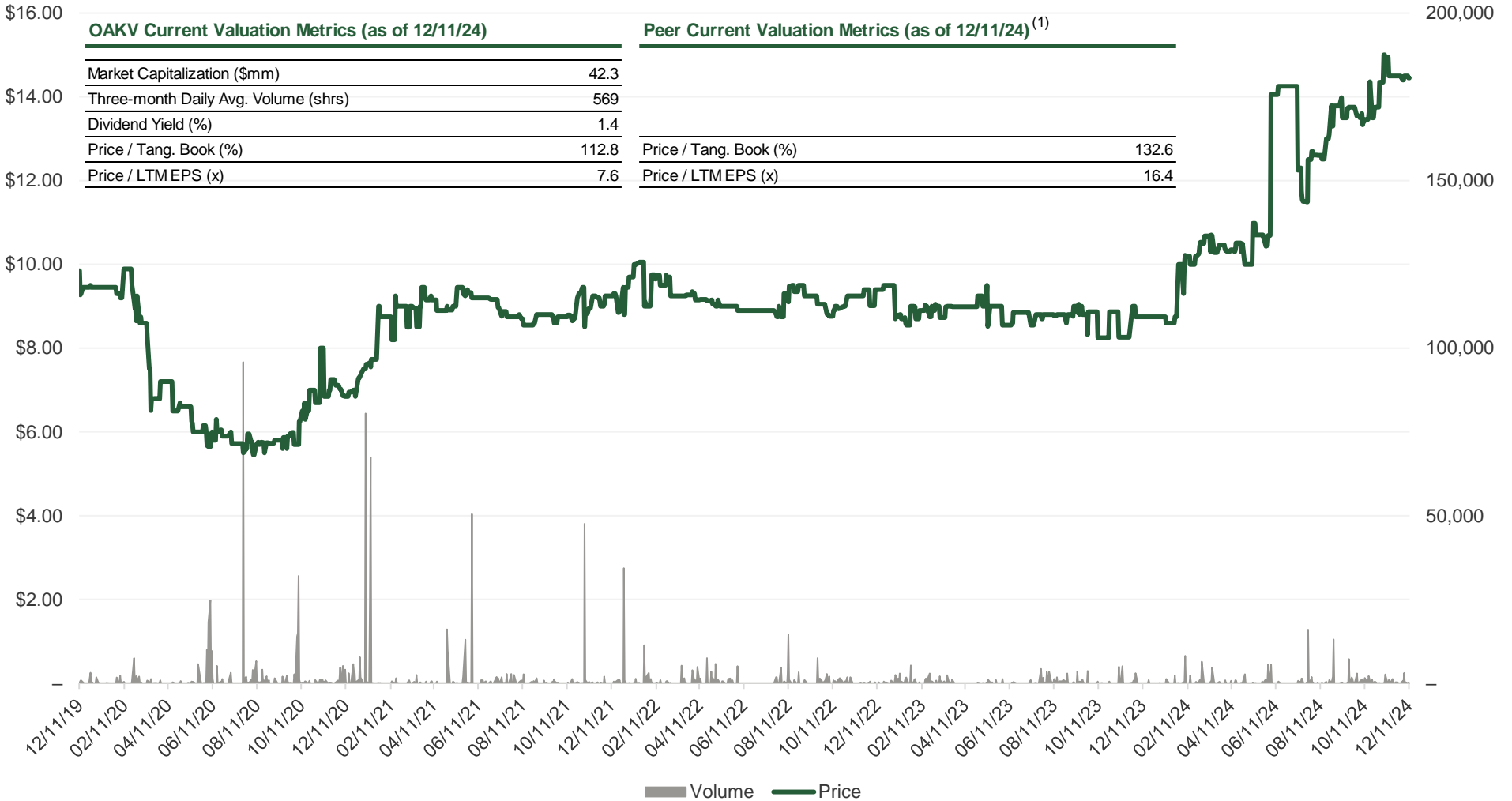
(1) As of 2024 // (2) S&P Capital IQ Pro // (3) Fauquier County website // (4) St. Louis Fed // (5) Visit Culpeper // (x) Town of Culpeper, VA website // (6) Culpeper VA Economic Development // (7) // Fauquier County website

OAKV Stock Price Performance

Stock price and volume for the last five years.

Share Price

Volume



Source: S&P Capital IQ Pro; financial data as of September 30, 2024; market data as of December 11, 2024

(1) Peer group includes publicly-traded U.S. banks and thrifts with total assets under \$1.5 billion, with NTM estimates available

Experienced Management Team

Michael A. Ewing – Chairman & Chief Executive Officer

Mr. Ewing has served as Chief Executive Officer and Director of the Bank since 2009. Mr. Ewing has served as Chairman since August 2021. Mr. Ewing was Executive Vice President and Senior Credit Officer of Marshall National Bank and Trust Company (“Marshall National Bank”) in Marshall, Virginia from 1991 to 1999. In 1999, he was recruited by F&M National Corporation as President and Chief Executive Officer to reengineer one of its affiliate banks, F&M Bank-West Virginia. Mr. Ewing returned to Marshall National Bank in 2003 as President and Chief Executive Officer and served in that position until 2006.

Kevin A. Lee – President & Chief Credit Officer

Mr. Lee serves as President, Chief Credit Officer and director of the Bank and is a seasoned bank executive with considerable expertise in the lending area of the Bank. From 1993 to 1999, Mr. Lee was Commercial Loan Officer of Marshall National Bank. In 1999, he was named Senior Vice President and Senior Credit Officer and was promoted to Executive Vice President and Senior Credit Officer thereafter. When Marshall National Bank merged with PNC Bank, Mr. Lee became a Vice President of Business Banking of PNC Bank where he served until he joined the Bank in 2008.

Tammy P. Frazier – Executive Vice President & Chief Financial Officer

Ms. Frazier was appointed Executive Vice President and Chief Financial Officer of the Bank in 2021. Prior to joining the Bank, she was Senior Vice President and Controller of The Fauquier Bank from 2019 to 2021 and Vice President and Controller of The Fauquier Bank from 2017 to 2019. Prior to that, Ms. Frazier served as Chief Accounting Officer and Controller of Middleburg Bank from 2013 to 2017 and Vice President of Enterprise Risk Management from 2011 to 2013, and as a manager at the accounting firm of Yount, Hyde & Barbour, P.C. from 1995 to 2011.

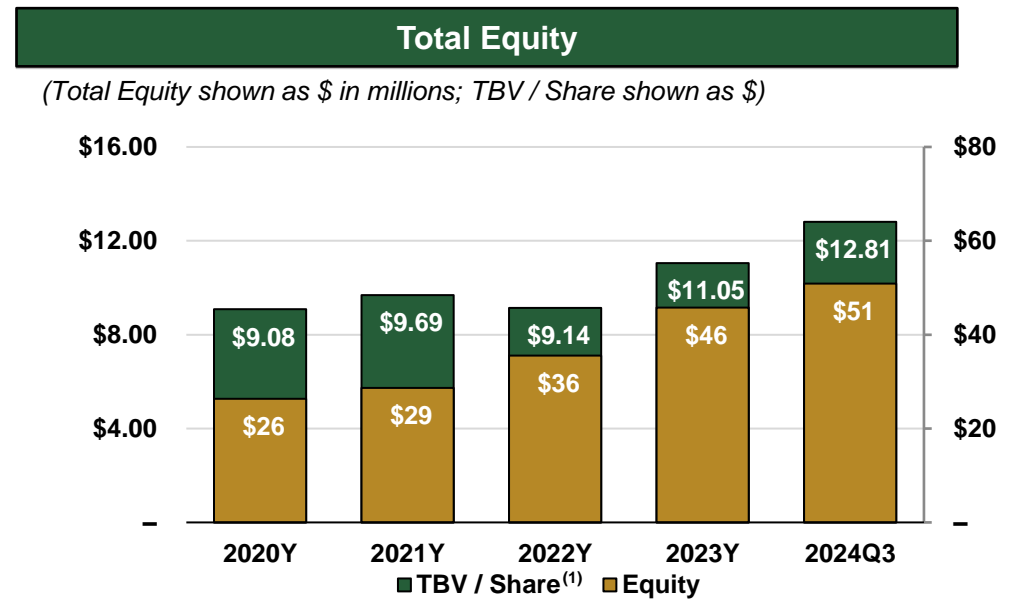
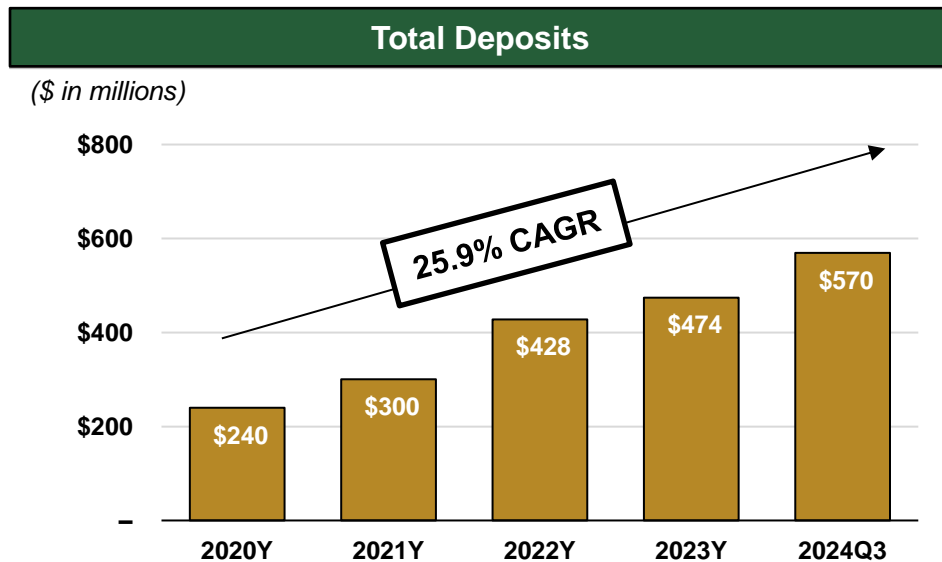
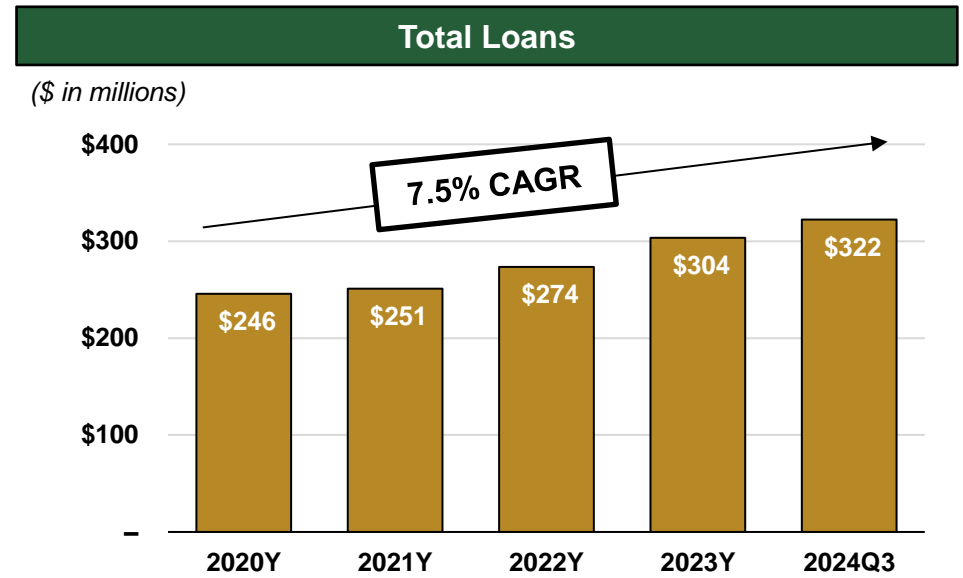
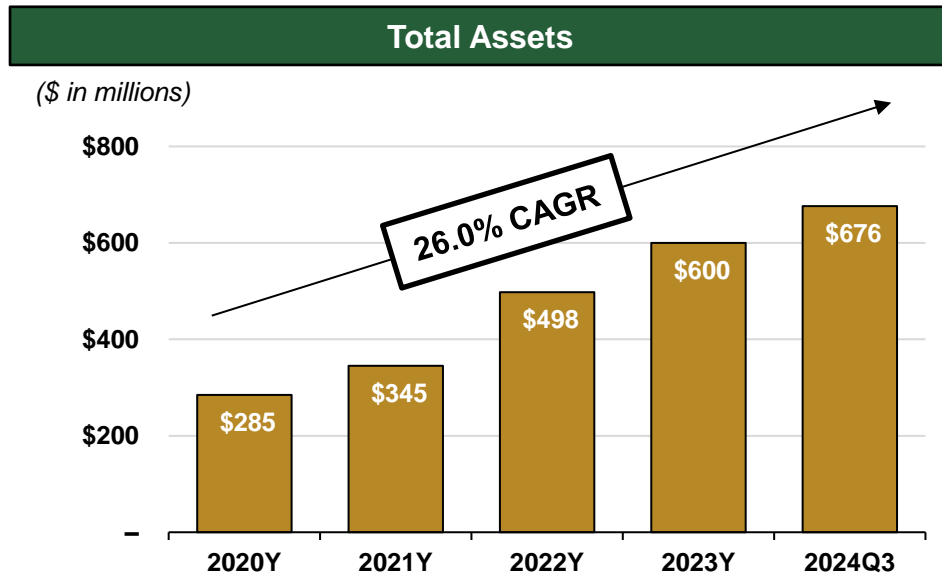
Colin D. Borgstrom – Executive Vice President & Chief Operations Officer

Mr. Borgstrom was appointed Executive Vice President and Chief Operations Officer of the Bank in 2021 and was Executive Vice President of Operations from 2018 to 2021, having started with the Bank in 2009. Prior to joining the Bank, he held several officer positions with Marshall National Bank from 2001 to 2008 and through its merger into PNC Bank. He began his banking career with George Mason Bank in 1996 and became a bank officer with its successor, United Bank, in 1998.



II. Asset Highlights

Measured Balance Sheet Growth

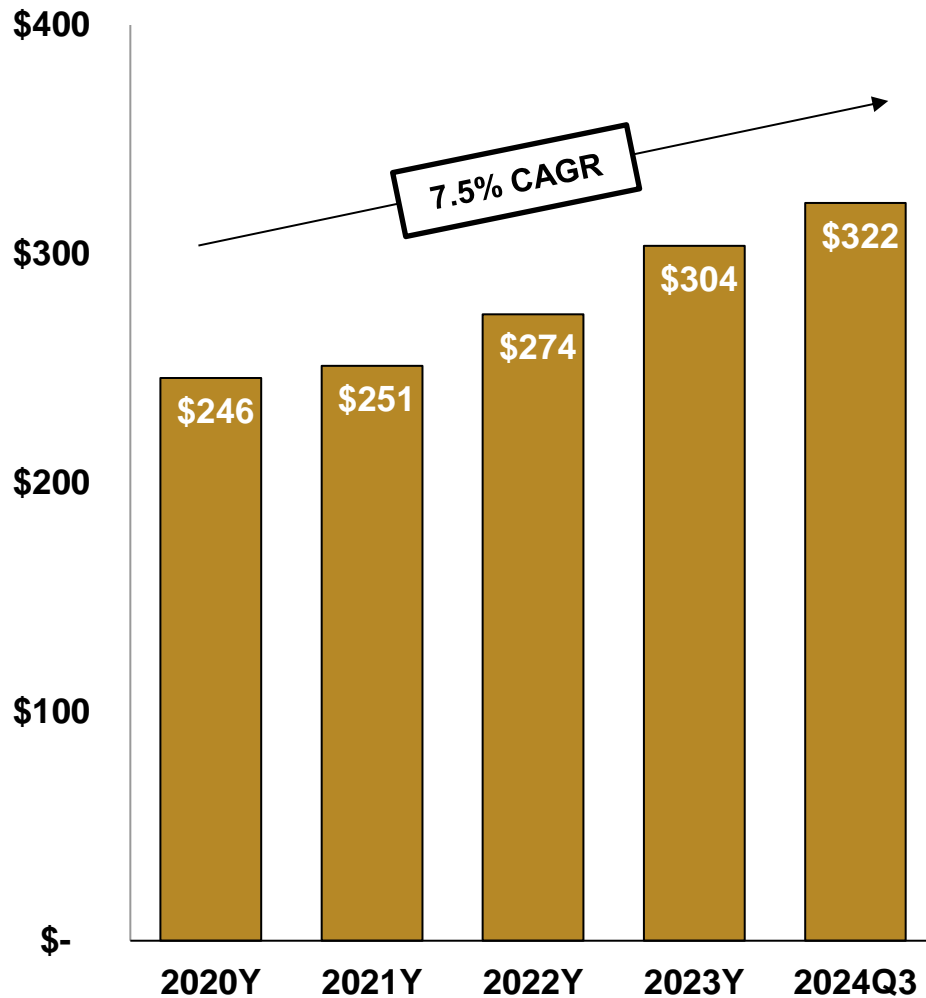


Source: S&P Capital IQ Pro
 Note: Bank-level data shown, unless otherwise noted
 (1) TBV / Share is shown on a consolidated basis

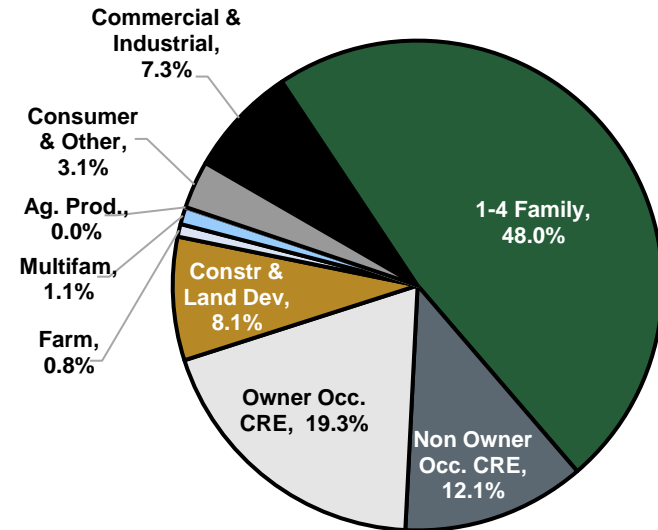
Loan Portfolio Diversification & Growth

Oak View National Bank Total Loans

(\$ in millions)



9/30/24 Bank Loan Composition – Regulatory Classification



9/30/24 Bank Regulatory Loan Composition (in \$000s)

	Balance (\$000)	As % of Tier 1 + LLR
1-4 Family Residential	\$154,846	277.8
Non-Owner Occupied CRE	38,998	70.0
Owner Occupied CRE	62,091	111.4
Commercial & Industrial	23,603	42.3
Construction & Land Development	26,239	47.1
Multifamily	3,574	6.4
Consumer	7,058	12.7
Farm Loans	2,709	4.9
Ag Prod	145	0.3
Other Loans	3,048	5.5
Total Loans	\$322,311	
Total Non-owner-occupied CRE ⁽¹⁾	\$68,811	123.4
Tier 1 Capital - Existing	\$52,736	\$52,736
Reserves	3,013	\$3,013
T1 + LLR	\$55,749	\$55,749



Source: S&P Capital IQ Pro

Note: Bank-level data shown

(1) Includes 'RE Other Property Loans', Multifamily, Construction and Development, and 'Comm RE (Not Secured by RE)'

Historical Bank Loan Composition & Yields

(\$ in thousands)

Oak View National Bank Loan Composition Since 2020

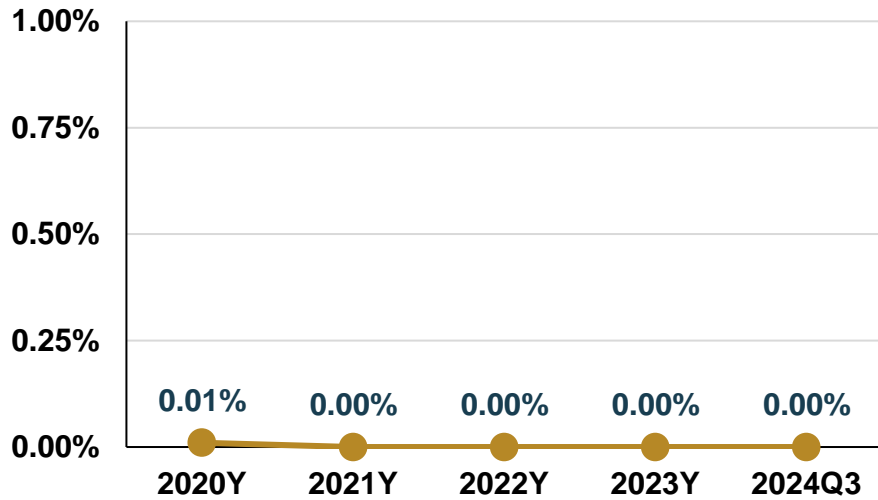
Loan Composition	2020Y		2021Y		2022Y		2023Y		2024Q3	
	Balance	% of Total	Balance	% of Total	Balance	% of Total	Balance	% of Total	Balance	% of Total
Construction	\$10,333	4.2%	\$15,523	6.2%	\$19,446	7.1%	\$22,530	7.4%	\$26,239	8.1%
1-4 Family	112,776	45.9%	109,107	43.5%	128,006	46.8%	150,414	49.6%	154,846	48.0%
Multifamily	910	0.4%	4,087	1.6%	3,906	1.4%	4,100	1.4%	3,574	1.1%
Comm RE (Non Farm/Res)	69,567	28.3%	80,543	32.1%	89,807	32.8%	94,939	31.3%	101,089	31.4%
C&I	46,632	19.0%	37,069	14.8%	23,678	8.7%	21,337	7.0%	23,603	7.3%
Farm RE	2,481	1.0%	1,844	0.7%	1,644	0.6%	2,781	0.9%	2,709	0.8%
Agricultural	182	0.1%	139	0.1%	221	0.1%	100	0.0%	145	0.0%
Consumer	3,160	1.3%	2,770	1.1%	3,542	1.3%	4,259	1.4%	7,058	2.2%
Leases	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Other	-281	-0.1%	0	0.0%	3,333	1.2%	3,060	1.0%	3,048	0.9%
Total Gross Loans	\$245,760	100.0%	\$251,082	100.0%	\$273,583	100.0%	\$303,520	100.0%	\$322,311	100.0%
<i>Yield on 1-4 Family Loans</i>	4.61%		4.42%		4.66%		5.66%		6.32%	
<i>Yield on All Other RE Loans</i>	4.15%		3.89%		3.55%		3.74%		4.38%	
<i>Yield on C&I Loans</i>	4.22%		6.62%		6.10%		8.85%		10.42%	
<i>Yield on Loans and Leases</i>	4.38%		4.43%		4.36%		5.09%		5.79%	
<i>Yield on Earning Assets</i>	3.88%		3.75%		3.80%		5.26%		5.86%	



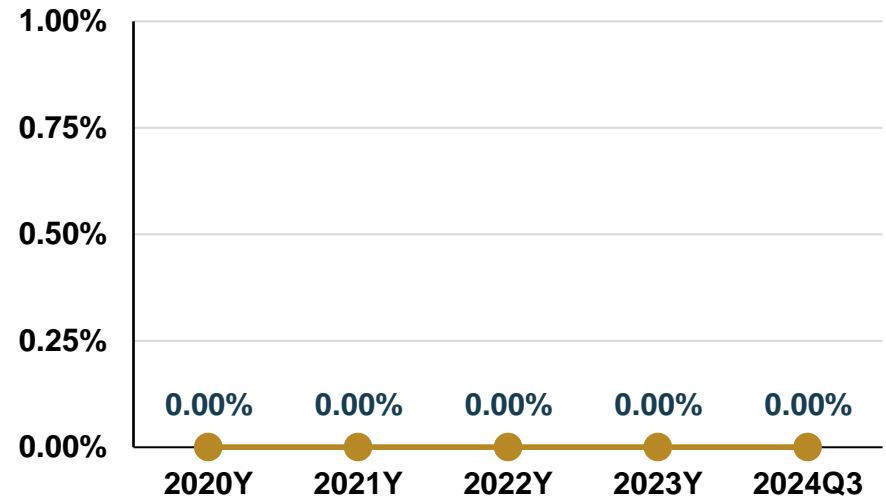
Source: S&P Capital IQ Pro
Note: Bank-level data shown

Asset Quality & Reserve Coverage Ratios

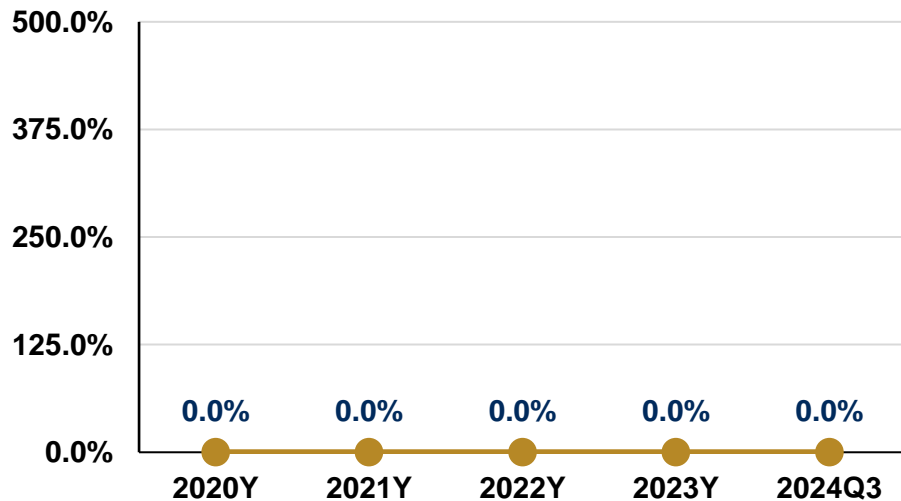
NPAs / Assets



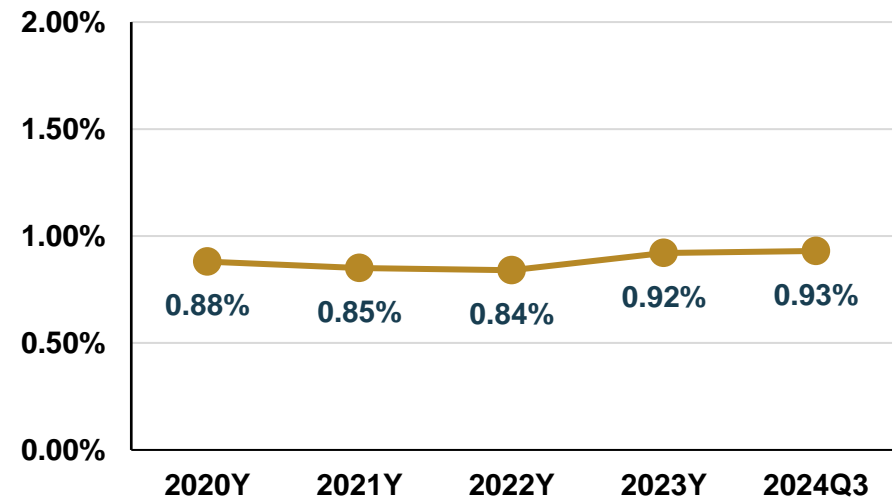
NCOs / Avg. Loans



Loan Loss Reserves / NPLs



Loan Loss Reserves / Total Loans

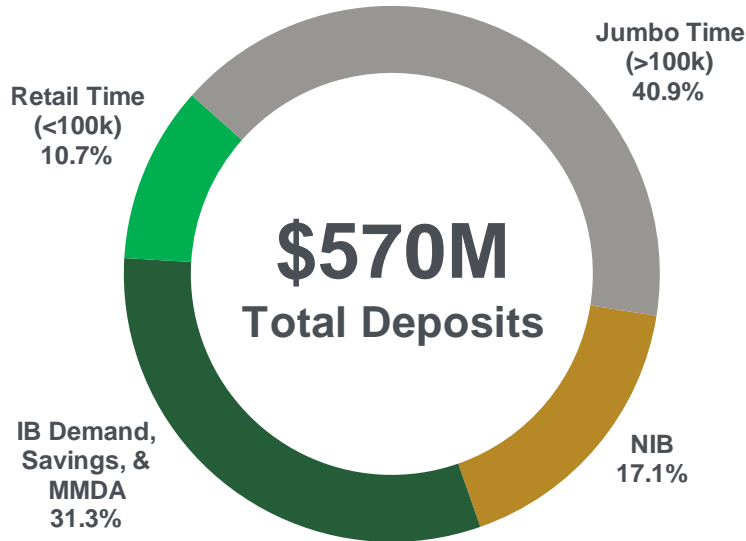


Source: S&P Capital IQ Pro
Note: Bank-level data shown

III. Deposit Highlights

Deposit Growth & Composition

Bank Regulatory Deposit Composition



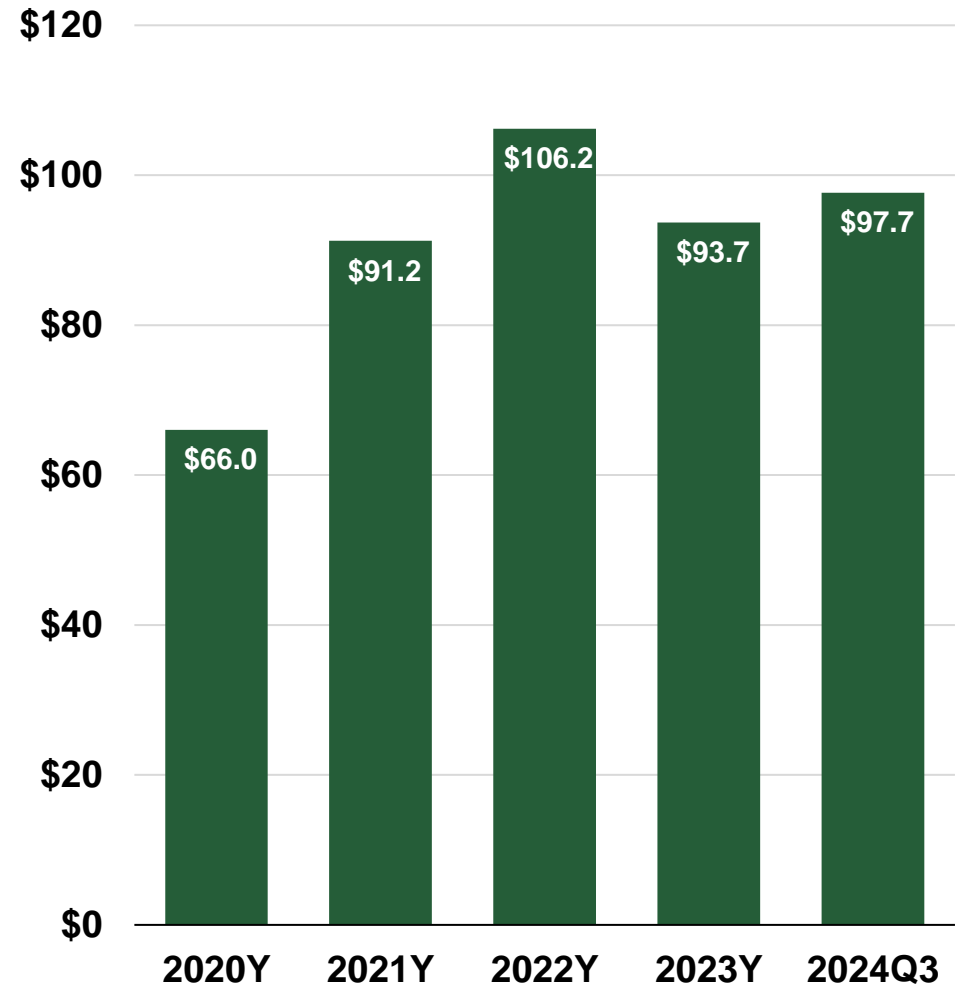
Deposits (\$000)

NIB	\$	97,669	17.1%
IB Demand, Savings, & MMDA		178,305	31.3%
Retail Time (<100k)		60,737	10.7%
Jumbo Time (>100k)		232,986	40.9%
Total	\$	569,697	100.0%

MRQ Cost of Deposits: 2.88%

Noninterest Bearing Deposit Trends

(\$ in millions)



Source: S&P Capital IQ Pro
Note: Bank-level data shown

Community Bank Deposit Market Share

Fauquier, VA County				
2024 Rank	Institution (ST)	2024 Branches	2024 Deposits (\$mm)	2024 Mkt. Share (%)
1	Virginia National Bankshares Corp. (VA)	6	496	17.8
2	Oak View Bankshares Inc. (VA)	2	441	15.8
3	Burke & Herbert Fin. Svcs. Corp. (VA)	1	100	3.6
4	Eagle Financial Services Inc. (VA)	1	26	1.0

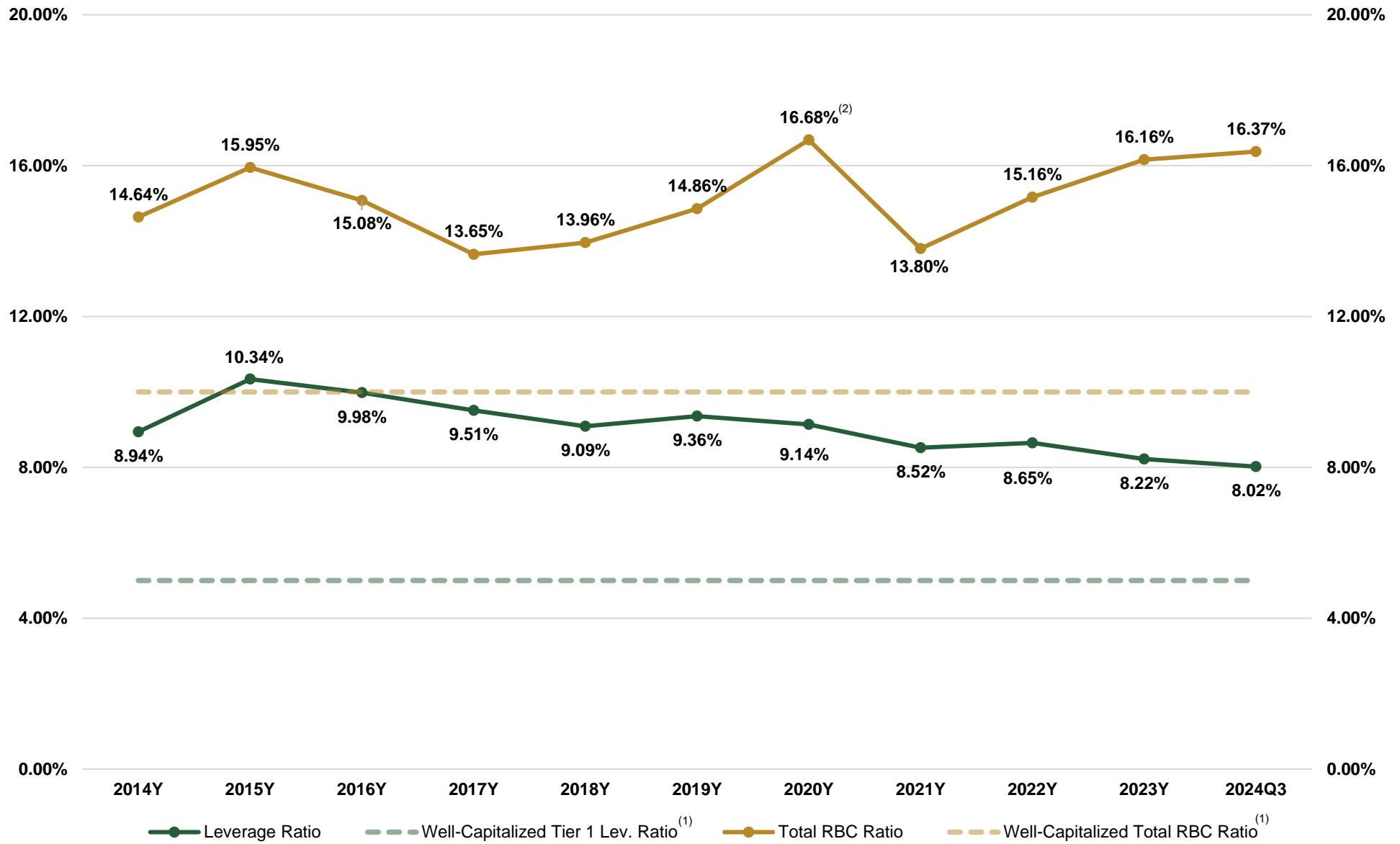
Culpeper, VA County				
2024 Rank	Institution (ST)	2024 Branches	2024 Deposits (\$mm)	2024 Mkt. Share (%)
1	Oak View Bankshares Inc. (VA)	1	87	9.2
2	Blue Ridge Bankshares Inc. (VA)	1	41	4.4
3	Carter Bankshares Inc. (VA)	1	17	1.8



Source: S&P Capital IQ Pro, FDIC; data as of June 30, 2024
 Note: Community banks is defined as bank under \$10.0 billion in total assets

IV. Capital Highlights

Total Risk-based & Tier 1 Leverage Bank Capital Ratios



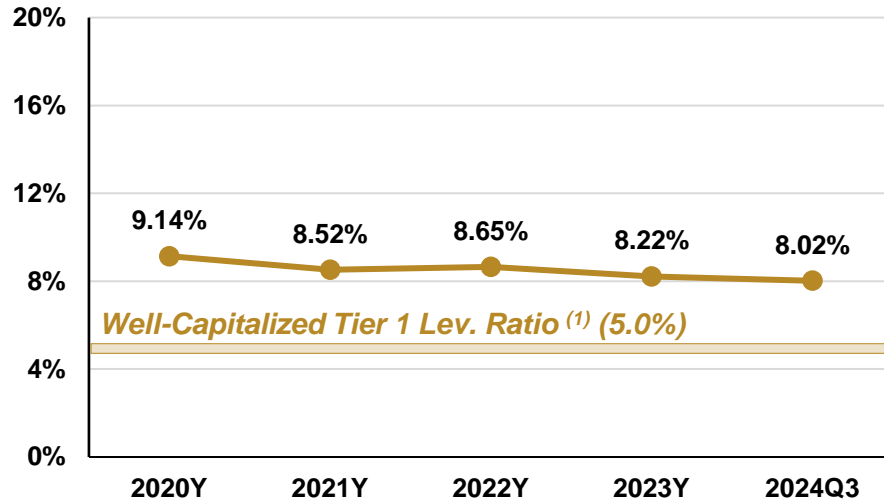
Source: S&P Capital IQ Pro

Note: Bank-level data shown

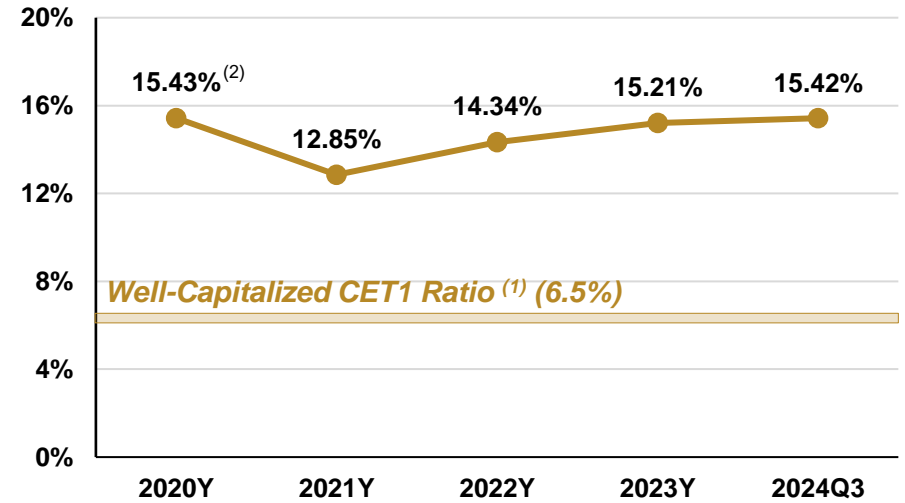
(1) 12 CFR § 6.4 (b) (1) (i) // (2) Oak View National Bank opted-in to CBLR in 2020, therefore Risk-Based capital ratios are estimated using 2019 RWA percentage to total assets; opted-out of CBLR in 2021

Historical Bank Regulatory Capital Ratios

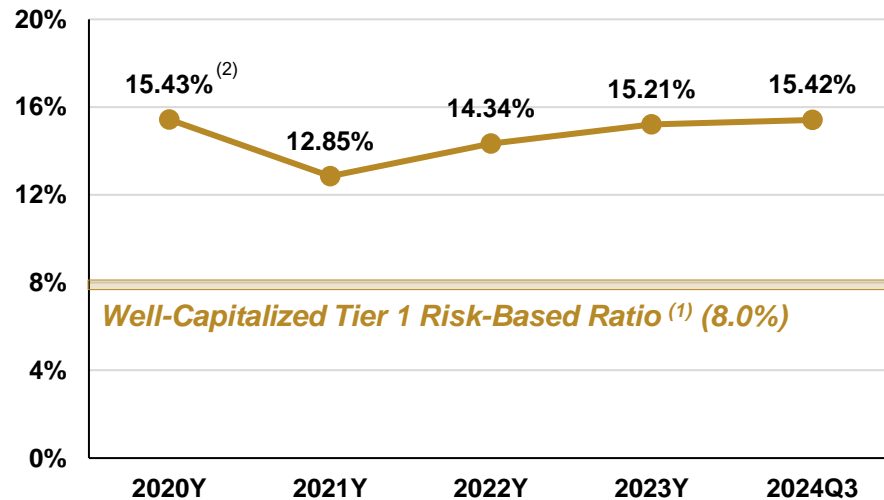
Tier 1 Leverage Ratio



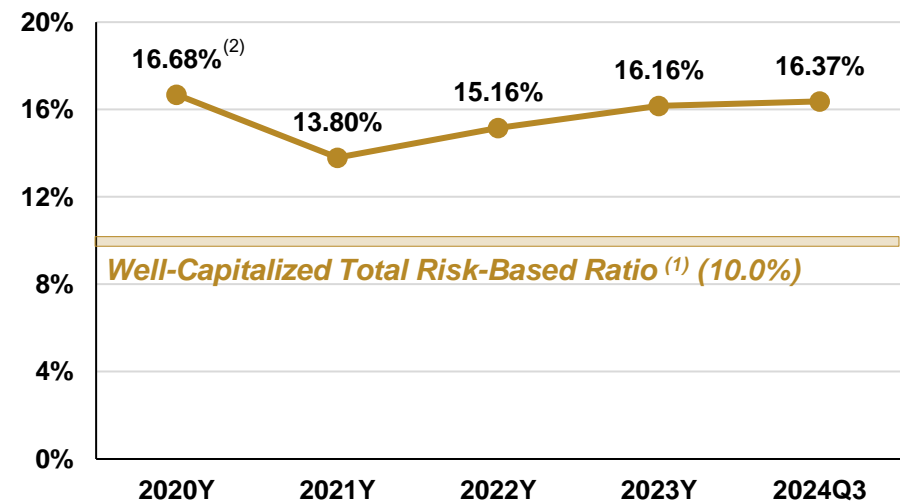
CET1 Ratio



Tier 1 Risk-Based Ratio



Total Risk-Based Ratio



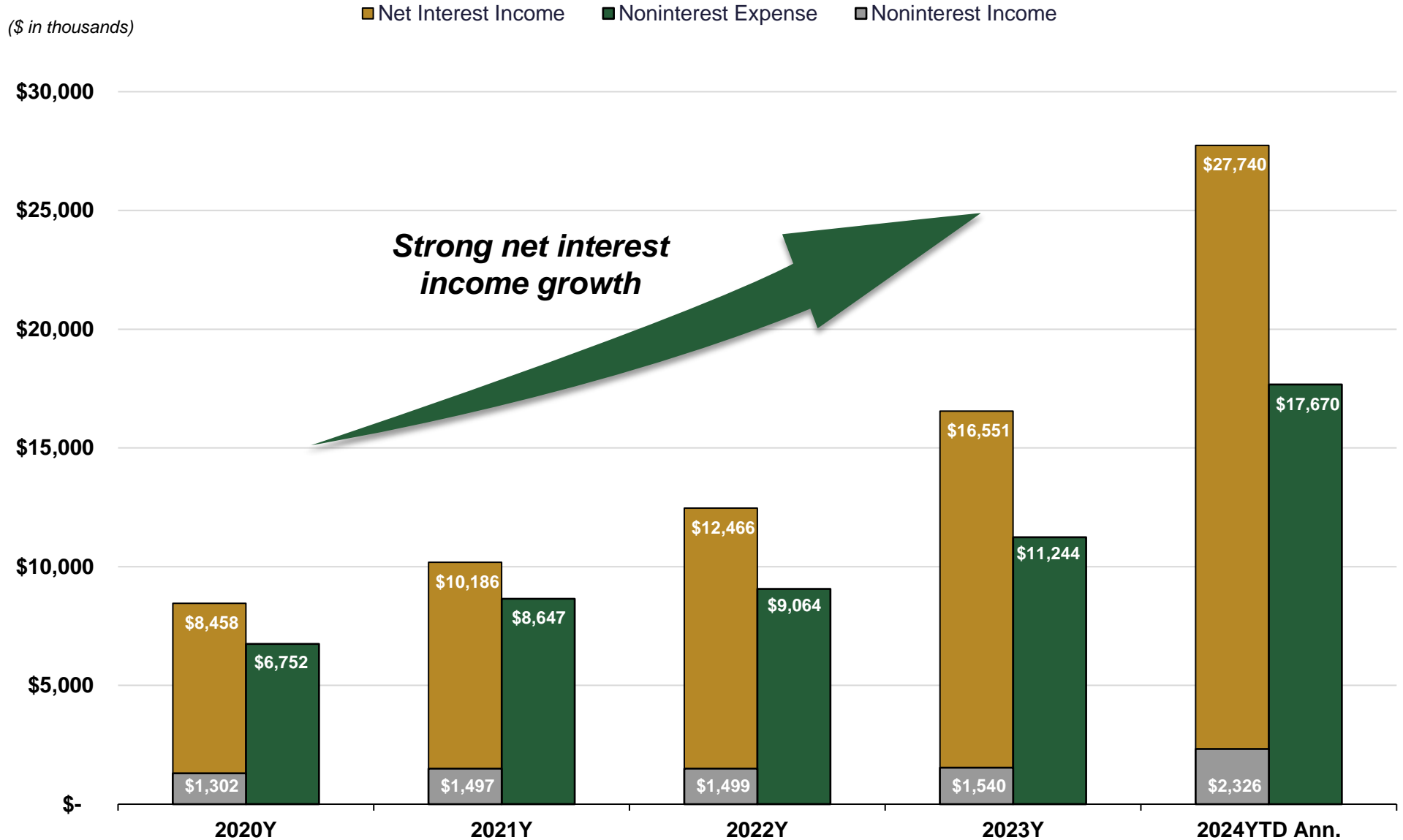
Source: S&P Capital IQ Pro

Note: Bank-level data shown

(1) 12 CFR § 6.4 (b) (1) (i) // (2) Oak View National Bank opted-in to CBLR in 2020, therefore Risk-Based capital ratios are estimated using 2019 RWA percentage to total assets; opted-out of CBLR in 2021

V. Income Statement Highlights

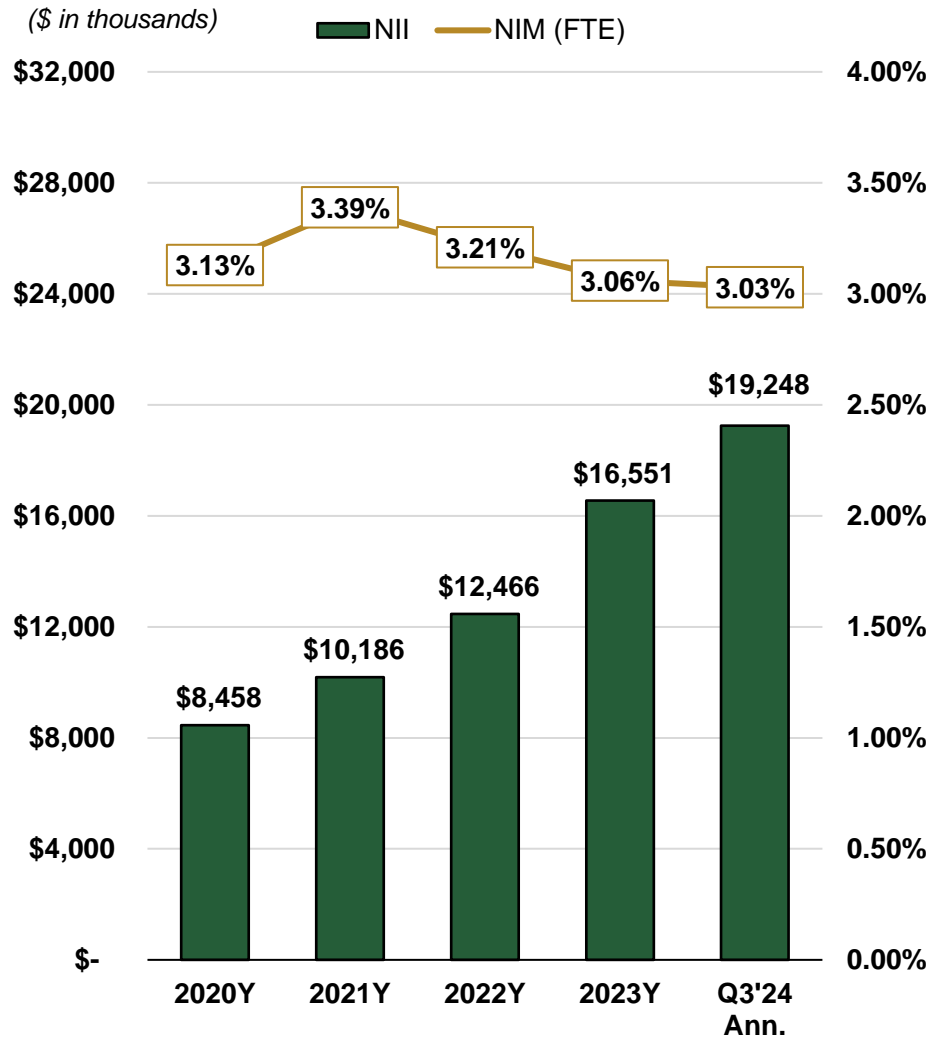
Net Revenue Detail



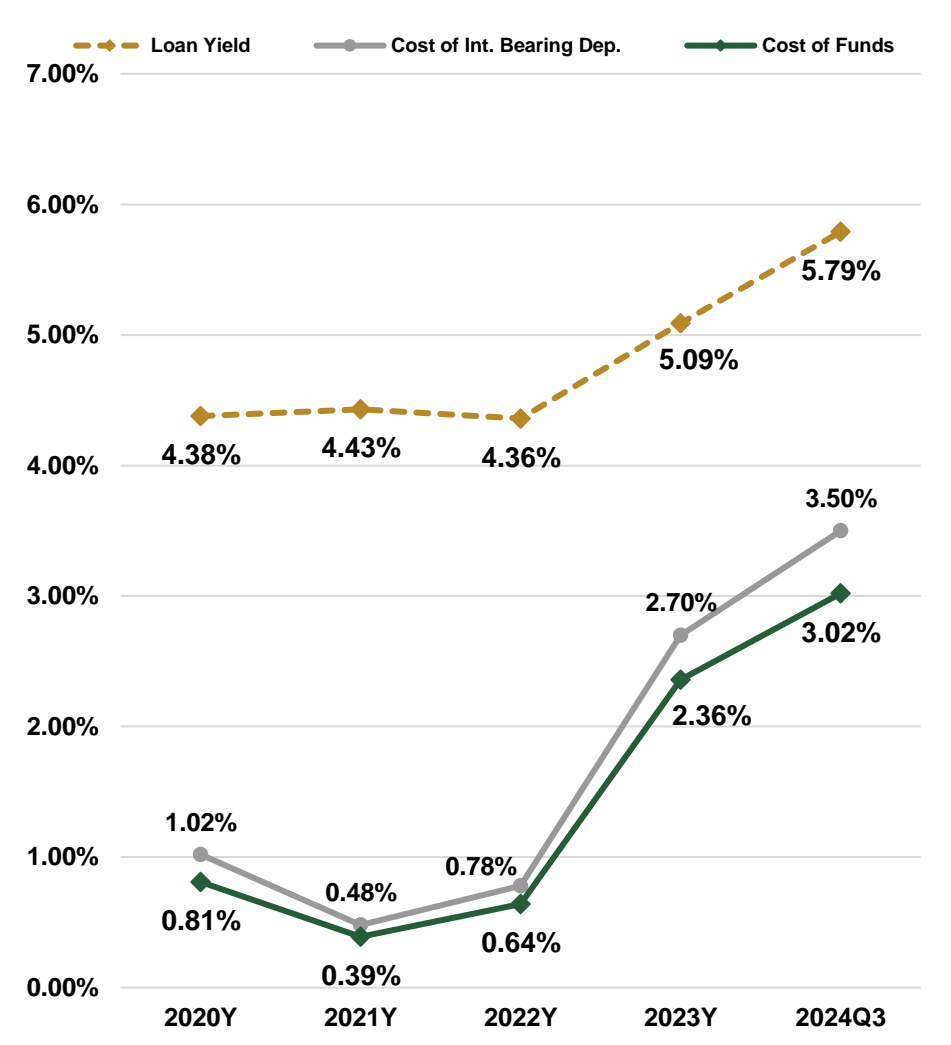
Source: S&P Capital IQ Pro
 Note: Bank-level data shown

Net Interest Income & Net Interest Margin

Net Interest Income (NII) and Net Interest Margin (NIM)



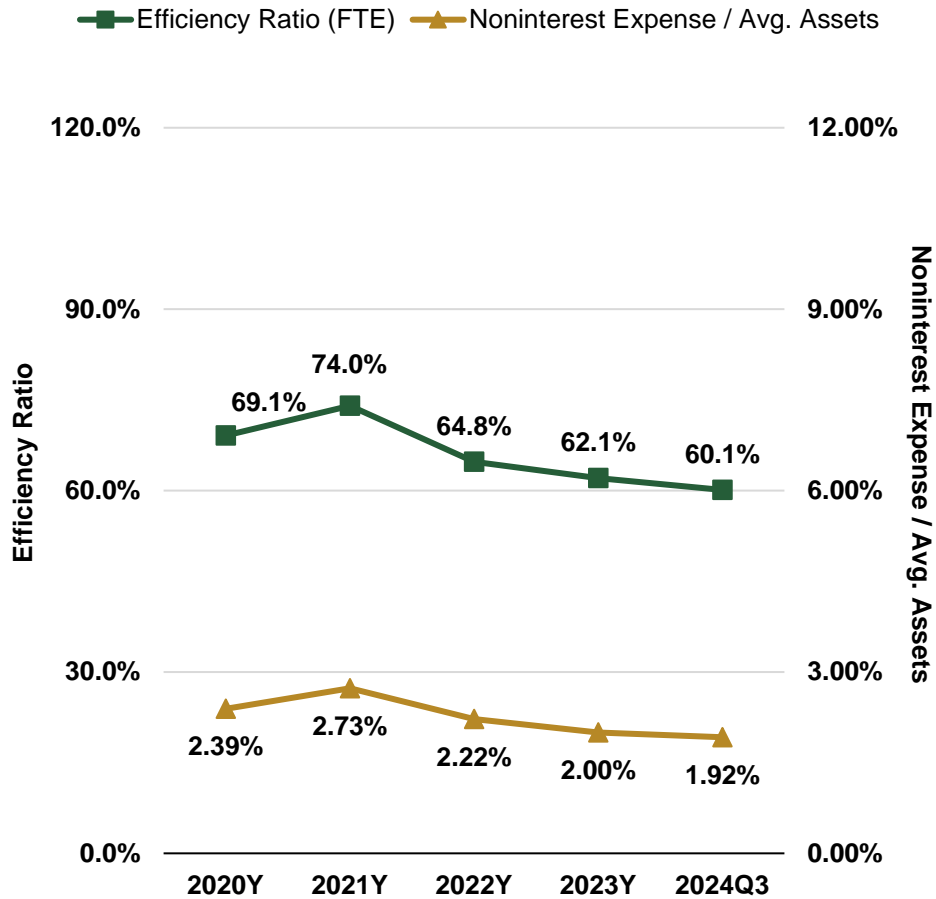
Key Components of NII and NIM



Source: S&P Capital IQ Pro
Note: Bank-level data shown

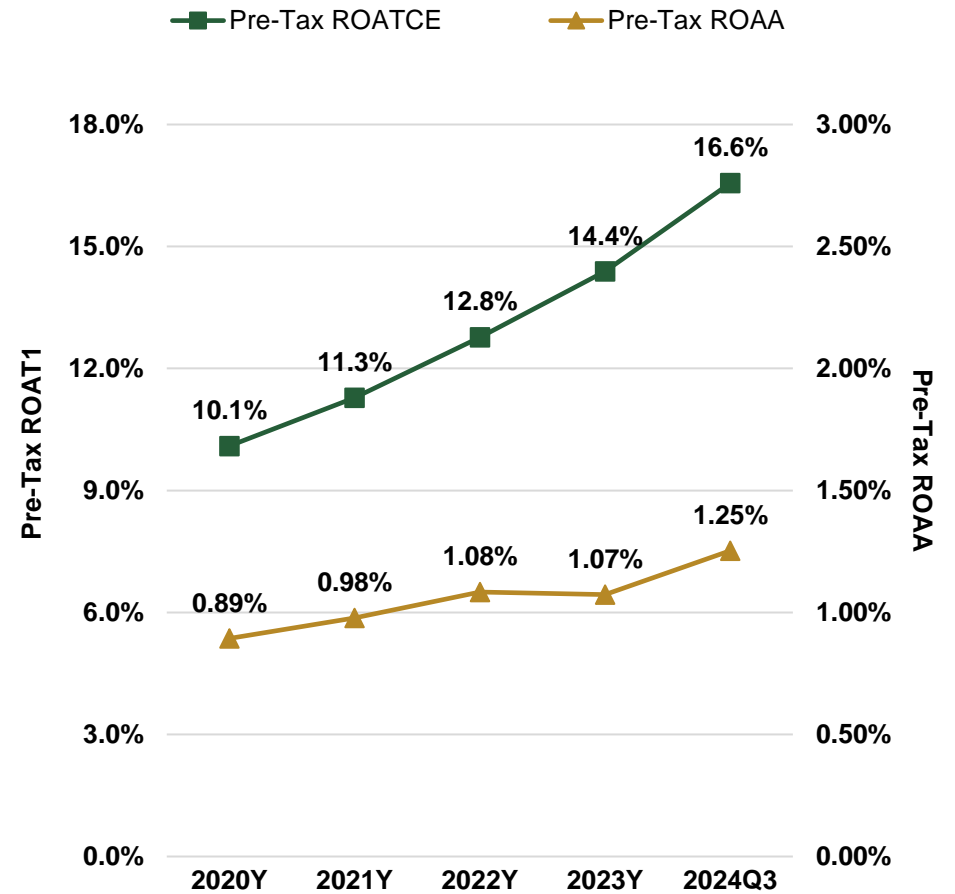
Profitability & Expense Controls

Efficiency Ratio



Controlled noninterest expense base evidenced by stable efficiency ratio

Pre-Tax ROATCE & ROAA

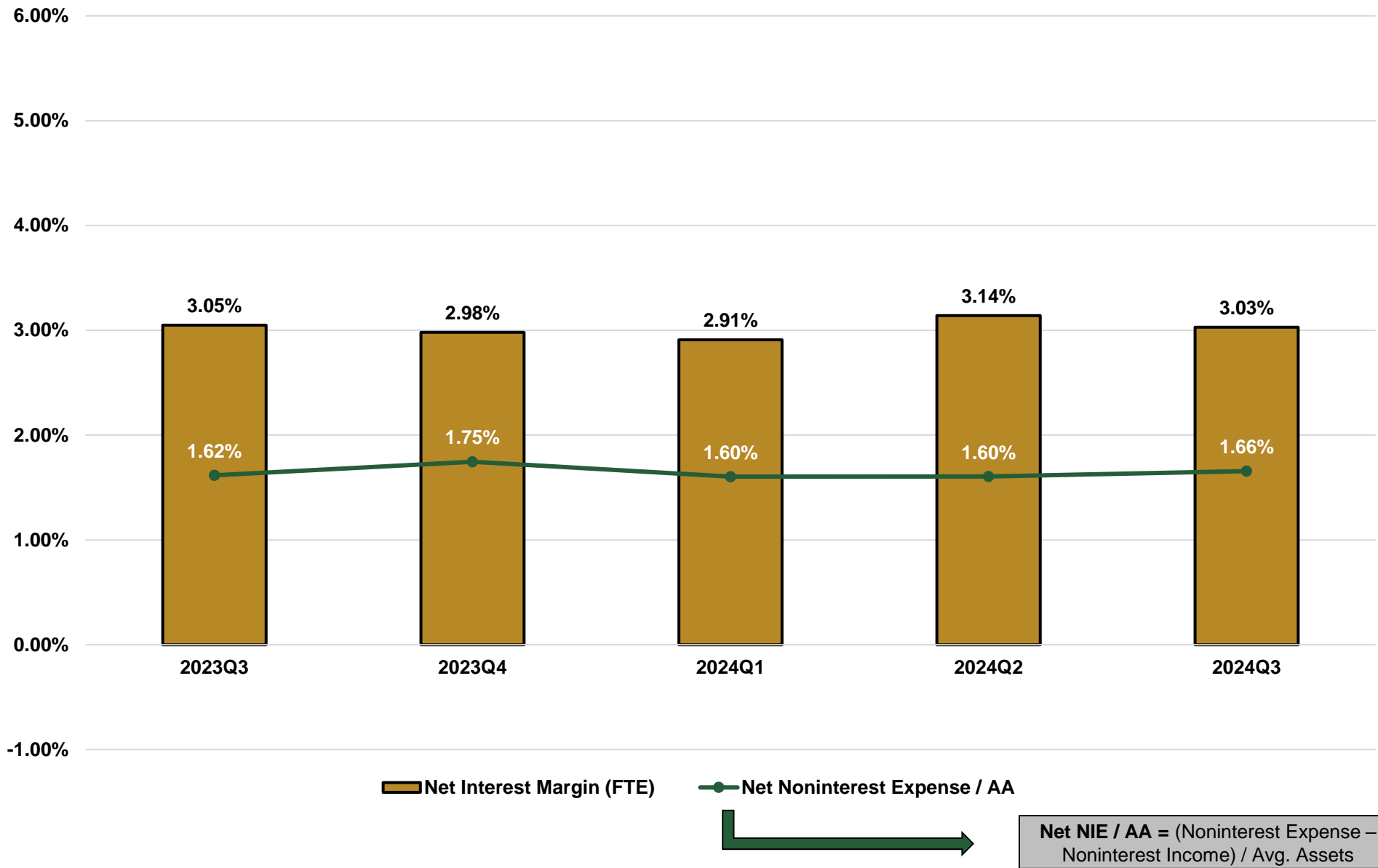


Recently improved profitability supported by managed expenses, strong fee income and deployment of excess capital



Source: S&P Capital IQ Pro
Note: Bank-level data shown

Net Interest Margin vs. Net Noninterest Expense



Source: S&P Capital IQ Pro
 Note: Bank-level data shown // Financial metrics are shown on a quarterly basis

VI. Appendix

Bank Regulatory Financial Highlights

	As of and for the Years Ended:				For the Quarters Ended:					12/31/2020
	12/31/2020	12/31/2021	12/31/2022	12/31/2023	3/31/2023	12/31/2023	3/31/2024	6/30/2024	9/30/2024	9/30/2024 CAGR
Balance Sheet										
Total Assets (\$000)	284,672	345,127	497,888	599,874	537,379	599,874	624,046	629,936	676,260	26.0%
Total Loans (\$000)	245,760	251,082	273,583	303,520	280,064	303,520	305,132	316,434	322,311	7.5%
Total Deposits (\$000)	239,878	300,311	427,685	474,443	456,949	474,443	498,647	527,966	569,697	25.9%
Tier 1 Capital (\$000)	26,314	28,966	40,382	48,727	41,203	48,727	49,114	51,111	52,736	20.4%
Loans / Deposits (%)	102.5	83.6	64.0	64.0	61.3	64.0	61.2	59.9	56.6	
(Cash + Securities) / Assets (%)	9.3	23.5	40.9	45.6	43.9	45.6	47.2	45.6	48.3	
TCE / TA (%)	9.2	8.3	7.1	7.6	7.7	7.6	7.5	7.7	7.5	
Tier 1 Leverage Ratio (%)	9.1	8.5	8.7	8.2	8.7	8.2	8.1	8.2	8.0	
Total Risk-Based Capital Ratio (%)	16.7 ⁽¹⁾	13.8	15.2	16.2	14.5	16.2	15.8	16.2	16.4	
Profitability										
Net Income (\$000)	2,017	2,470	3,564	4,825	1,148	1,137	1,486	1,999	1,624	
ROAA (%)	0.71	0.78	0.87	0.86	0.88	0.77	0.98	1.28	0.99	
ROATCE (%)	8.02	9.00	10.25	11.52	12.76	10.22	12.87	16.82	13.08	
Net Interest Margin (%)	3.13	3.39	3.20	3.05	3.18	2.97	2.91	3.14	3.02	
Efficiency Ratio (%)	69.1	74.0	64.8	62.1	64.4	63.31	60.68	55.39	60.10	
Noninterest Inc / Operating Rev (%)	13.34	12.81	10.73	8.51	7.98	7.78	9.06	6.00	8.22	
Noninterest Exp / AA (%)	2.39	2.73	2.22	2.00	2.12	1.99	1.89	1.80	1.92	
Asset Quality (%)										
NPLs / Loans (%)	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
NPAs / Assets (%)	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Texas Ratio (%)	0.09	0.01	0.05	0.00	0.04	0.00	0.00	0.00	0.00	
Reserves / Loans (%)	0.88	0.85	0.84	0.92	0.85	0.87	0.88	0.92	0.93	
NCOs / Avg Loans (%)	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.00	0.00	



Source: S&P Capital IQ Pro

Note: Bank-level data shown

(1) Oak View National Bank opted-in to CBLR in 2020, therefore Risk-Based capital ratios are estimated using 2019 RWA percentage to totals assets; opted-out of CBLR in 2021

Historical Consolidated Balance Sheet

	For the Period Ended:				
	2020	2021	2022	2023	9/30/2024
(dollars shown in thousands)					
Assets					
Cash and Due from Banks	\$ 3,640	\$ 13,183	\$ 8,739	\$ 8,582	\$ 11,302
Interest-Earning Dep.	12,579	6,412	1,922	16,981	17,971
Fed Funds Sold & Reverse Repos	7,261	36,781	-	287	263
Cash and Cash Equivalents	23,480	56,376	10,661	25,850	29,536
Securities	4,875	26,424	195,405	251,818	301,140
Gross Loans (HFI & HFS)	245,760	251,196	273,866	304,051	322,706
Loan Loss Reserve	(2,174)	(2,126)	(2,308)	(2,793)	(3,013)
Net Loans (HFI & HFS)	243,586	249,070	271,558	301,258	319,693
Intangible Assets	-	-	-	-	-
OREO	-	-	-	-	-
Premises and Fixed Assets	5,470	6,224	6,424	6,781	10,785
Other Assets	7,261	7,006	13,940	14,453	15,112
Total Assets	284,672	345,100	497,988	600,160	676,266
Liabilities					
Deposits	239,886	300,312	422,897	474,234	569,413
Borrowings	16,900	14,900	39,208	88,634	63,659
Other Liabilities	1,573	1,256	8,866	4,624	5,672
Total Liabilities	258,359	316,468	470,971	567,492	638,744
Stockholders' Equity					
Common Stock & Surplus	26,313	28,632	27,017	32,668	37,522
Total Stockholders' Equity	26,313	28,632	27,017	32,668	37,522
Total Liabilities and Stockholders' Equity	\$ 284,672	\$ 345,101	\$ 497,988	\$ 600,160	\$ 676,266



Source: S&P Capital IQ Pro

Historical Consolidated Income Statement

(dollars shown in thousands)	For the Years Ended:				For the Year-to-Date Ended:
	2020	2021	2022	2023	9/30/2024
Total Interest Income	\$ 10,601	\$ 11,372	\$ 14,877	\$ 28,719	\$ 26,602
Total Interest Expense	2,032	1,107	2,801	12,561	13,152
Net Interest Income	8,568	10,264	12,076	16,159	13,450
Provision for Loan Losses	469	(60)	189	576	195
Net Interest Income after Provisions	8,099	10,324	11,887	15,583	13,255
Total Noninterest Income	1,192	1,479	1,437	1,394	1,175
Realized Gain on Securities	-	-	(249)	(247)	464
Nonrecurring Expense	-	677	-	-	- *
Noninterest Expense	6,752	8,030	9,280	11,479	9,039
Pre-Tax Net Income	\$ 2,539	\$ 3,096	\$ 3,795	\$ 5,251	\$ 5,855
Income Tax Expense	522	626	739	1,037	1,230
Net Income	\$ 2,017	\$ 2,470	\$ 3,055	\$ 4,213	\$ 4,625



Source: S&P Capital IQ Pro